



Regular Monthly Meeting Minutes

5/30/2023

City Hall

- Chairman Howell called the meeting to order at 9:00am
- Commissioners Centola, Chalenburg, House, Jones, Orozco, and Patel were present
- Approval of Minutes: Patel motioned to approve, Orozco seconded. Vote to approve was unanimous.
- Mr. Blansett presented the financial report for April. Total fund balance as of 4/30/23 was \$2,128,413.40. Restricted Fund Balance is \$1,532,561.12 and the Unrestricted Fund Balance is \$595,852.28. Collections for the month of March were for Lodging \$35,832.73, Prepared Foods \$102,103.97. Interest Income \$559.17. Expenditures were: See It in Searcy Solar Eclipse \$17,799.00, Searcy Rec League Spring 2023 Grant \$5,115.00, Eclipse Committee \$2,750.00, 2023 Parks and Rec. Help \$20,000, Legal Services \$1,650.00, Professional Services \$2,985.00, Bank Fees \$771.91. Net income for April 2023 \$87,484.96.
- Mr Blansett requested that \$500,000 be moved from our Simmons Bank account to our operating account at First Security. Centola motioned to approve the transfer, House seconded. Vote to approve was 6 for 0 against, with Jones abstaining.
- Discussion was held on a decision to set aside money for the next big impact project. \$60,000 was suggested to be put aside every month starting in June with the option of changing this with a 2/3's

vote of the entire commission. A resolution will be presented to the commission in June.

- City Planner Richard Stafford gave an update on Berry Hill Projects
- Request for Funding City of Searcy Parks and Recreation \$177,100.00 Basketball Courts Carmichael Richard Stafford presented. Jones motioned to approve request, House seconded. Vote to approve to unanimous.
- Request for Funding City of Searcy Parks and Recreation \$10,000 Skills Park Mike Parsons presented. Patel motioned to approve funding, Chalenburg seconded. Vote to approve was unanimous.
- Request for Funding Holiday of Lights \$30,000 Lighting Displays Mike Parsons presented. Jones motioned to approve funding, Patel seconded. Vote to approve was 5 for 0 opposed with Centola abstaining and Chalenburg absent.
- Request for Funding Beats & Eats \$60,000 Eclipse Beats & Eats Marka Bennett presented. A request was made that the Eclipse Committee compile a list of possible funding request so the Commission can make a better decision on funding.
- Request for Funding Yella Ball Industries \$4,000.00 Shannon Gamewell presented. Centola motioned to approve funding, Orozco seconded. Vote to approve was 6 for 0 opposed, with Chalenburg absent.
- Chairman Howell adjourned the meeting at 10:45am.