

RESOLUTION No. 2018 - 39

**A RESOLUTION AUTHORIZING THE ABANDONMENT OF FULLY UTILIZED ASSETS;
AND FOR OTHER PURPOSES**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented reports concerning the following assets:

- Cisco 1760-V3PN Bundle Router #FTX0919W2XC

(the "Disposed Assets"); and

WHEREAS, the Disposed Assets cannot be located; and

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Searcy City Council acknowledges the disposition of the Disposed Assets and, that this disposition should be reflected upon the records of the City of Searcy.

Section 2. That the Searcy City Council authorizes and directs the Mayor and City Clerk to properly document that this property cannot be located and that this property should be removed from the City of Searcy's Capital Asset List.

PASSED AND ADOPTED this 9th day of October, 2018.

/s/ David Morris
Mayor of Searcy

ATTEST:

/s/ Jerry Morris
City Clerk