

RESOLUTION No. 2018 - 40

**A RESOLUTION AUTHORIZING THE ABANDONMENT OF FULLY
UTILIZED ASSETS; AND FOR OTHER PURPOSES**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented reports concerning the following assets:

- 2001 FORD CROWN VICTORIA #2FAFP71W01X155576
- 2009 FORD CROWN VICTORIA #2FAHP71V69X111206

(the “Disposed Assets”); and

WHEREAS, the Disposed Assets were total losses, paid for and kept by the party at fault's insurance company as a result of an accident; and

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Searcy City Council acknowledges the disposition of the Disposed Assets and, that this disposition should be reflected upon the records of the City of Searcy.

Section 2. That the Searcy City Council authorizes and directs the Mayor and City Clerk to properly document that this property was appropriately disposed of and that this property should be removed from the City of Searcy's Capital Asset List.

PASSED AND ADOPTED this 9th day of October, 2018.

/s/ David Morris
Mayor of Searcy

ATTEST:

/s/ Jerry Morris
City Clerk