

RESOLUTION 2018 - 29

A RESOLUTION AUTHORIZING EXECUTION OF
LEASE WITH CAPCA; AND FOR OTHER PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, ARKANSAS, TO-WIT:

WHEREAS, the City of Searcy is the record title owner of certain real property more particularly described, to-wit:

All that part of the North 756 feet of the NE¼ NE¼ of Section 11, Township 7 North, Range 7 West which lies West of Gin Creek and East of Moss Street and South of Moore Street of the City of Searcy, Arkansas.

(the "Property"); and

WHEREAS, a portion of the Property is currently operated pursuant to a lease agreement (the "Lease") between the City of Searcy and Community Action Program of Central Arkansas ("CAPCA") for the purposes of operating a head start facility; and

WHEREAS, the Lease term has, or will soon, expire; and

WHEREAS, the City wishes to extend the term of the lease on a month to month basis.

Now, Therefore, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. The Mayor and City Clerk are authorized and directed to execute and to perform under the terms of the lease, as presented to the Searcy City Council, being a month to month lease with not less than thirty (30) days notice of termination.

Passed and Adopted this 10th day of July, 2018.

/s/ David Morris
Mayor of Searcy

ATTEST:

/s/ Jerry Morris
City Clerk-Treasurer