

RESOLUTION NO. 2018 - 50

A RESOLUTION AUTHORIZING AND DIRECTING THE SALE OF CERTAIN REAL PROPERTY; AUTHORIZING AND DIRECTING THE MAYOR AND CITY CLERK TO EXECUTE AND DELIVER CERTAIN INSTRUMENTS CONVEYING CERTAIN REAL PROPERTY; AND FOR OTHER PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the Searcy City Council is the owner of certain real property located and being situated in White County, Arkansas, more particularly described in the attached Exhibit A (the "Property"); and

WHEREAS, the Property, is not necessary for the operation of the City of Searcy and is, instead, merely property for which the City is otherwise obligated to maintain; and

WHEREAS, the Property has a minimal value and cannot be used by the City of Searcy in any meaningful way.

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Property is declared by the Searcy City Council to be of no meaningful value to the City of Searcy and the Mayor and City Clerk/Treasurer are authorized and directed to take all actions determined by them, in their sole and exclusive discretion, to transfer, sell and assign Tract A and Tract B of the Property to Lolita Ralston Rodriguez for and in return for the gross sale price of \$2,500.00, subject to a credit of \$1,500.00 for maintenance and care incurred by the said Lolita Ralston Rodriguez, and with the resultant net purchase price of \$1,000.00 to be due from Lolita Ralston Rodriguez, at closing along with any and all costs of closing, with such conveyance to be made by a special warranty deed acceptable to the City,.

PASSED AND ADOPTED this 11th day of December, 2018.

/s/ David Morris
Mayor of Searcy

ATTEST:

/s/ Jerry Morris
City Clerk

Exhibit A

Tract A

All of that Part of the East Half of Lot Four (4) and all of that Part of Lot Five (5) of Carnes Subdivision of Lots Nineteen (19), Twenty (20) and Twenty-One (21) of Woodruff Addition to the City of Searcy, Arkansas, lying South of the following described line: Commencing at the NW Corner of said NE 1/4 SW 1/4, of Section 10, Township Seven (7) North, Range Seven (7) West, thence S 88° 59' 24" E 264.0 feet; thence S 00° 16' 26" W 42.57 feet to the intersection of the Apparent South right of way of the Woodruff Street and the Apparent West right of way of Pecan Street; thence continuing S 00° 16' 26" W along said right of way 103.42 feet to a point on the East line of Lot Five (5) for the Point of Beginning; thence S 88° 42' 27" W 79 feet to a point on the center line between the East Half and the West Half of Lot Four (4).

Tract B

All of that Part of East Half of Lot Four (4) of Carnes Subdivision of Lots Nineteen (19), Twenty (20) and Twenty-One (21) of Woodruff Addition to the City of Searcy, Arkansas, lying North of the following described line: Commencing at the NW Corner of said NE 1/4 SW 1/4, of Section 10, Township Seven (7) North, Range Seven (7) West, thence S 88° 59' 24" E 264.0 feet; thence S 00° 16' 26" W 42.57 feet to the intersection of the Apparent South right of way of the Woodruff Street and the Apparent West right of way of Pecan Street; thence continuing S 00° 16' 26" W along said right of way 103.42 feet to a point on the East line of Lot Five (5) for the Point of Beginning; thence S 88° 42' 27" W 79 feet to a point in the center line between the East Half and the West Half of Lot Four (4); and lying West of the following described line: Commencing at the NW Corner of said NE 1/4 SW 1/4, of Section 10, Township Seven (7) North, Range Seven (7) West, thence S 88° 59' 24" E 264.0 feet; thence S 00° 16' 26" W 42.57 feet to the intersection of the Apparent South right of way of the Woodruff Street and the Apparent West right of way of Pecan Street, thence continuing S 00° 16' 26" W along said right of way 103.42 feet; thence S 88° 42' 27" W 73.75 feet to the Point of Beginning; thence N 00° 29' 02" E 106.38 feet to a point on the South right of way of Woodruff Street.