

RESOLUTION 2017 - 26

A RESOLUTION AUTHORIZING EXECUTION OF A
LEASE WITH CAPCA; AND FOR OTHER PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, ARKANSAS, TO-WIT:

WHEREAS, the City of Searcy is the record title owner of certain real property more particularly described, to-wit:

All that part of the North 756 feet of the NE¼ NE¼ of Section 11, Township 7 North, Range 7 West which lies West of Gin Creek and East of Moss Street and South of Moore Street of the City of Searcy, Arkansas.

(the "Property"); and

WHEREAS, a portion of the Property is currently operated pursuant to a lease agreement (the "Lease") between the City of Searcy and Community Action Program of Central Arkansas ("CAPCA") for the purposes of operating a head start facility; and

WHEREAS, the current Lease term is a month-to-month term; and

WHEREAS, the City wishes to extend the term of the lease to a period of five (5) years beginning on July 1, 2017, and ending on June 30, 2022.

Now, Therefore, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. The Mayor and City Clerk are authorized and directed to execute and to perform under the terms of the lease, in form and substance substantially similar to that presented to the City Council for a term as set forth herein.

Passed and Adopted this 13th day of June, 2017.

/s/ David Morris
Mayor

ATTEST:

/s/ Jerry Morris
City Clerk