

RESOLUTION No. 2017 - 38

**A RESOLUTION AUTHORIZING THE ABANDONMENT OF
FULLY UTILIZED ASSET; AND FOR OTHER PURPOSES**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented reports concerning the following asset:

- 1995 Mack Overhead, VIN #1M2K185CXSM006158

(the "Disposed Asset"); and

WHEREAS, the Disposed Asset has been fully utilized and disassembled, sections of which will be sold for salvage to Eldon's Truck Parts and the remainder will be scrapped to Thompson's Recycling Company by the City of Searcy; and

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Searcy City Council acknowledges the disposition of the Disposed Asset and, that this disposition should be reflected upon the records of the City of Searcy.

Section 2. That the Searcy City Council authorizes and directs the Mayor and City Clerk to properly document that this property shall be appropriately disposed of and that this property should be removed from the City of Searcy's Capital Asset List.

PASSED AND ADOPTED this 8th day of August, 2017.

/s/ David Morris
Mayor of Searcy

ATTEST:

/s/ Jerry Morris
City Clerk