

RESOLUTION NO. 2016 - 03

A RESOLUTION AUTHORIZING THE ABANDONMENT OF FULLY UTILIZED ASSETS; AND FOR OTHER PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented reports concerning the following asset:

2005 Ford E-450, VIN 1FDXE45P75HA05410

(the "Disposed Asset"); and

WHEREAS, the Disposed Asset has been fully utilized or is otherwise no longer necessary for use by the City of Searcy; and

WHEREAS, the City of Searcy wishes to sell and otherwise dispose of the Disposed Asset.

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Searcy City Council authorizes the disposition and sale of the Disposed Asset and, in the event that the Disposed Asset is not capable of being sold, the Disposed Asset may be discarded as worthless and this disposition reflected upon the records of the City of Searcy.

Section 2. That the Searcy City Council authorizes and directs the Mayor and City Clerk to sell or otherwise dispose of the Disposed Asset.

Section 3. That the Mayor is authorized to take all actions determined to be necessary, in the sole and exclusive determination of the Mayor, in the disposition or sale of the Disposed Asset.

PASSED AND ADOPTED this 9th day of February, 2016.

/s/ David Morris
Mayor

ATTEST:

/s/ Jerry Morris
City Clerk