

ORDINANCE NO. 2016 - 07

AN ORDINANCE AMENDING ORDINANCE 2016-05, THE BUDGET FOR THE CITY OF SEARCY FOR THE CALENDAR YEAR 2016; WAIVING THE REQUIREMENT OF COMPETITIVE BIDDING WITH RESPECT TO CERTAIN EXPENDITURES; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEARCY, ARKANSAS, TO-WIT:

Section 1. The budget for the City of Searcy, Arkansas, is amended in the following manner:

- a. Appropriate \$172,561.65 from 2014 Eight Year Plan Fund unappropriated reserves to ‘TRANSFER TO SPECIAL PROJECTS FUND’ expenditure account (#14 5-190-05-07) for funding of the Downtown Beautification Project;
- b. Appropriate \$172,561.65 to Special Projects Fund ‘TRANSFER FROM 2014 EIGHT YEAR PLAN FUND’ revenue account (#16 4-000-10-01) and appropriate \$172,561.65 to Special Projects Fund ‘DOWNTOWN BEAUTIFICATION PROJECT’ expenditure account (#16 5-190-05-01) for the Downtown Beautification Project;
- c. Appropriate \$37,587.75 to General Fund ‘DOWNTOWN BEAUTIFICATION DONATIONS’ revenue account (#01 4-000-90-25) and \$37,587.75 to Mayor’s Department ‘DOWNTOWN BEAUTIFICATION PROJECT’ expenditure account (#01 5-010-54-08) for the receipt and use of donations received for the Downtown Beautification Project;

Section 2. The Mayor and City Clerk are authorized to expend the following sums:

- a. \$237,216.06 for the Downtown Beautification Project;

Section 3. To the extent not otherwise required by law, the requirement of competitive bidding with respect to the expenditures described in Section 2 hereof is hereby waived.

Emergency Clause. The need to maintain the fiscal affairs of the City of Searcy in accordance with the requirement of law being necessary for the preservation of the public peace, health, safety and welfare, an emergency is hereby declared and this Ordinance shall be in full force and effect from and after its passage.

PASSED AND ADOPTED this 11th day of February, 2016.

/s/ David Morris
Mayor

ATTEST:

/s/ Jerry Morris
City Clerk