

ORDINANCE NO. 2016 - 17

AN ORDINANCE AMENDING ORDINANCE 2016-05, THE BUDGET FOR THE CITY OF SEARCY FOR THE CALENDAR YEAR 2016; WAIVING THE REQUIREMENT OF COMPETITIVE BIDDING WITH RESPECT TO CERTAIN EXPENDITURES; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEARCY, ARKANSAS, TO-WIT:

Section 1. The budget for the City of Searcy, Arkansas, is amended in the following manner:

- a. Appropriate \$10,000.00 from 2014 Eight Year Plan Fund unappropriated reserves to 'TRANSFER TO LOPFI FUND' expenditure account (#14 5-190-05-04);

Section 2. The Mayor and City Clerk are authorized to expend the following sums:

- a. \$10,000.00 transfer of funds from 2014 Eight Year Plan Fund to LOPFI Fund for the May 2016 LOPFI obligation;

Section 3. To the extent not otherwise required by law, the requirement of competitive bidding with respect to the expenditures described in Section 2 hereof is hereby waived.

Emergency Clause. The need to maintain the fiscal affairs of the City of Searcy in accordance with the requirement of law being necessary for the preservation of the public peace, health, safety and welfare, an emergency is hereby declared and this Ordinance shall be in full force and effect from and after its passage.

PASSED AND ADOPTED this 31st day of May, 2016.

/s/ David Morris
Mayor

ATTEST:

/s/ Jerry Morris
City Clerk