

ORDINANCE NO. 2015-16

AN ORDINANCE AMENDING ORDINANCE 2015-05, THE BUDGET FOR THE CITY OF SEARCY FOR THE CALENDAR YEAR 2015; WAIVING THE REQUIREMENT OF COMPETITIVE BIDDING WITH RESPECT TO CERTAIN EXPENDITURES; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEARCY, ARKANSAS, TO-WIT:

Section 1. The budget for the City of Searcy, Arkansas, is amended in the following manner:

- a. Appropriate \$75,000.00 from 2014 Eight Year Plan Fund unappropriated reserves to ‘TRANSFER TO LOPFI FUND’ expenditure account (14 5-190-05-04) and appropriate \$75,000.00 to ‘TRANSFER FROM 2014 EIGHT YEAR PLAN FUND’ revenue account (05 4-000-80-12) in the LOPFI Fund;

Section 2. The Mayor and City Clerk are authorized to expend the following sums:

- a. \$75,000.00 to City of Searcy LOPFI Fund from 2014 Eight Year Plan Fund for LOPFI obligation for the month of April, 2015;

Section 3. To the extent not otherwise required by law, the requirement of competitive bidding with respect to the expenditures described in Section 2 hereof is hereby waived.

Emergency Clause. The need to maintain the fiscal affairs of the City of Searcy in accordance with the requirement of law being necessary for the preservation of the public peace, health, safety and welfare, an emergency is hereby declared and this Ordinance shall be in full force and effect from and after its passage.

PASSED AND ADOPTED this 7th day of May, 2015.

/s/ David Morris
Mayor

ATTEST:

/s/ Jerry Morris
City Clerk