

ORDINANCE NO. 2015-04

AN ORDINANCE APPROPRIATING CERTAIN FUNDS DURING CALENDAR YEAR 2015; AUTHORIZING CERTAIN EXPENDITURES; WAIVING THE REQUIREMENT OF COMPETITIVE BIDDING WITH RESPECT TO CERTAIN EXPENDITURES; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEARCY, ARKANSAS, TO-WIT:

Section 1. The following sums are appropriated in the absence of a budget for the City of Searcy, Arkansas:

- a. Appropriate \$345,000.00 from 2014 Eight Year Plan unappropriated reserves to 'LAND ACQUISITION-SPORTS COMPLEX' expenditure account (14 5-085-02-01) towards the purchase of land for the Sports Complex;

Section 2. The Mayor and City Clerk are authorized to expend the following sums:

- a. Up to \$345,000.00 towards the purchase of land at the Sports Complex;

Section 3. To the extent not otherwise required by law, the requirement of competitive bidding with respect to the expenditures described in Section 2 hereof is hereby waived.

Emergency Clause. The need to maintain the fiscal affairs of the City of Searcy in accordance with the requirement of law being necessary for the preservation of the public peace, health, safety and welfare, an emergency is hereby declared and this Ordinance shall be in full force and effect from and after its passage.

PASSED AND ADOPTED this 27th day of January, 2015.

/s/ David Morris
Mayor

ATTEST:

/s/ Jerry Morris
City Clerk