

RESOLUTION NO. 2014 - 24

A RESOLUTION APPROVING CONTRACT TO PURCHASE CERTAIN REAL PROPERTY; AUTHORIZING MAYOR AND CITY CLERK TO ENTER INTO AND PERFORM CERTAIN AGREEMENTS; AND FOR OTHER PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented a certain agreement associated with the proposed purchase of certain real property from Portanne, Inc.; (the "Agreement") and

WHEREAS, the City of Searcy wishes to enter into and perform under the terms of the Agreement and to acquire the real property identified therein.

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Searcy City Council approves and ratifies the terms, conditions and obligations of the Agreement providing for the purchase of certain real property by the City of Searcy from Portanne, Inc., in a form substantially similar to that presented to the City Council.

Section 2. That the Searcy City Council authorizes and directs the Mayor and City Clerk to execute, and perform under the terms of, the Agreement and to take all actions determined by them, in their sole and exclusive discretion, to be necessary to acquire the real property identified in the Agreement.

PASSED AND ADOPTED this 9th day of December, 2014.

/s/ David Morris
Mayor

ATTEST:

/s/ Jerry Morris
City Clerk