RESOLUTION NO. 2022 - 31

A RESOLUTION AUTHORIZING THE ABANDONMENT OF FULLY UTILIZED ASSET; AND FOR OTHER PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented with a report concerning the following Parks and Recreation asset:

- 1996 Ford 575 E Backhoe Serial #31002740

(the "<u>Disposed Assets</u>"); and

WHEREAS, the Disposed Asset will be traded in on the purchase of a new backhoe; and

Now, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

<u>Section 1.</u> That the Searcy City Council acknowledges and the disposition of the Disposed Asset and, that this disposition should be reflected upon the records of the City of Searcy.

<u>Section 2</u>. That the Searcy City Council authorizes and directs the Mayor and City Clerk to properly document the removal of this property from the City of Searcy's Capital Asset List.

PASSED AND ADOPTED this 13th day of September, 2022.

/s/ Kyle Osborne Mayor of Searcy

ATTEST:

/s/ Jerry Morris City Clerk

THIS FORM IS TO BE USED FOR PROPERTY ACQUIRED. DISPOSED OF, CONFISCATED, TRADED, DONATED, OF TRANSFERRED TO ANOTHER DEPARTMENT THE VALUE OF A TRADE-IN AT THE TIME OF A NEW PURCHASE MUST BE INCLUDED IN THE ORIGINAL COST OF THE NEW ITEM.

THE ASSET ID IS THE NUMBER EACH DEPARTMENT ASSIGNS TO THE ASSET LEGEND FOR "CLASS": [LD] LAND; [BD] BUILDINGS; [VH] VEHICLES; [EQ) EQUIPMENT

DATE WHERE WILL ITEM ORIGINAL COST PURCHASED FROM ACQUIRED BE KEPT										DISPOSED TYPE OF DISPOSAL TRANSFERRED, VALUE AT THAT TIME TO TO TO TO TO TO TO THAT TIME	- uport trenest		
SERIAL NUMBER									DISPOSALS, TRADES, TRANSFERS	SERIAL NUMBER	31002740 4.8		
DESCRIPTION									DISI	DESCRIPTION	1996 FORD 575 E BACKHOE		
YEAR										YEAR	1996		
DEPT						-				DEPT	PARKS		
CLASS										CLASS	ğ		
ASSET ID							ASSET ID	PR-7709					