## **RESOLUTION NO. 2022 - 22**

## A RESOLUTION AUTHORIZING THE ABANDONMENT OF FULLY UTILIZED ASSET; AND FOR OTHER PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented with a report concerning the following asset:

- 1999 Leaf Collector 404 ST Turbo Diesel

(the "<u>Disposed Assets</u>"); and

WHEREAS, the Disposed Assets cannot be located and is said to have been disposed of years ago; and

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

<u>Section 1.</u> That the Searcy City Council acknowledges the unknown disposition of the Disposed Asset and, that this disposition should be reflected upon the records of the City of Searcy.

<u>Section 2</u>. That the Searcy City Council authorizes and directs the Mayor and City Clerk to properly document the removal of this property from the City of Searcy's Capital Asset List.

PASSED AND ADOPTED this 14<sup>th</sup> day of June, 2022.

/s/ Kyle Osborne Mayor of Searcy

ATTEST:

/s/ Jerry Morris City Clerk

CITY OF SEARCY THIS FORMTS TO BE USED FOR PROPERTY ACQUIRED, DISPOSED OF, CONFISCATED, TRADED, DONATED, OR TRANSFERRED TO ANOTHER DEPARTMENT THE VALUE OF A TRADE-IN AT THE TIME OF A NEW PURCHASE MUST BE INCLUDED IN THE ORIGINAL COST OF THE NEW ITEM.			NAME OF SELLER OF EQUIPMENT OR VEHICLE		IF TRANSFERED, VALUE AT THAT TIME 14, 045, 00	22
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