

RESOLUTION NO. 2022 - 18

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE AND PERFORM UNDER CERTAIN DOCUMENTATION RELATED TO THE SALE OF CERTAIN REAL PROPERTY; AND FOR OTHER PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy is the record title owner of certain real property, specifically:

- |    |               |                   |
|----|---------------|-------------------|
| 1. | 016-02600-000 | 209 South Lucy    |
| 2. | 016-01405-000 | 1310 East River   |
| 3. | 016-02070-000 | 601 North Hussey  |
| 4. | 016-10183-000 | 302 East Moore    |
| 5. | 016-01458-000 | 406 West Woodruff |

(collectively, the “Property”); and

WHEREAS, the City of Searcy wishes to sell and liquidate the Property pursuant to an auction.

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Searcy City Council authorizes and directs the Mayor or his designee to select and approve an auctioneer for the sale of the Property and to perform under the terms of any such agreement.

Section 2. That the Searcy City Council approves the selection of Cargile Auctions, LLC, for the auction of the Property and authorizes and directs the Mayor to make, enter into and execute an agreement permitting the auction of the Property, with all proceeds to be deposited and applied to the general revenue of the City of Searcy.

Section 3. That the Searcy City Council authorizes and directs the Mayor and City Clerk, and any other persons required to either, execute any documentation and to take any action related to the sale of the Property, or any individual tract comprising the Property, and to perform under the terms of any agreement of sale related to the Property.

PASSED AND ADOPTED this 12<sup>th</sup> day of April, 2022.

/s/ Kyle Osborne  
Mayor of Searcy

ATTEST:

/s/ Jerry Morris  
City Clerk